**Product Type:** Guarantees

**Product Name:** Bid Bonds

**Product Description:** Bid Bonds from Banque Misr are guarantees ensuring that a bidder will sign the contract if awarded. The bond amount is a percentage of the bid amount, as specified in the bid documents, and is valid until the contract is signed. The bank charges a fee for issuing the bond, which varies based on the bond amount and risk assessment. If the bidder fails to sign the contract or withdraws their bid, the project owner can claim the bond from the bank. To apply, provide details about the project, bid amount, and other required documentation. For detailed terms and fees, consult Banque Misr's official website or contact their corporate banking department.

**Product Type:** Guarantees

**Product Name:** Performance Bond

**Product Description:** A Performance Bond from Banque Misr ensures that a contractor or supplier will fulfill their contractual obligations. If the contractor fails to meet the terms, the bond covers financial losses up to the bond amount, which is a percentage of the contract value. The bond is valid for the contract's duration and may include a defects liability or maintenance period. To obtain a Performance Bond, the contractor or supplier must apply through Banque Misr, providing contract details and financial information. The bank reviews the application, assesses the risk, and issues the bond upon approval. Fees are charged as a percentage of the bond amount, based on risk assessment. Required documentation includes the contract details, proof of financial stability, and possibly additional collateral. For application details and current information, contact Banque Misr directly.

**Product Type:** Guarantees

**Product Name:** Advance Payment Guarantees

**Product Description:** Advance Payment Guarantees from Banque Misr are designed to protect clients who make advance payments to suppliers or contractors. These guarantees ensure that advance payments are used appropriately or refunded if the supplier fails to meet contractual obligations. The guarantee covers the amount of the advance payment and is valid until the supplier fulfills their contract or returns the payment. Issued by Banque Misr on behalf of the buyer, the terms are outlined in the guarantee agreement, including supplier obligations and conditions for calling the guarantee. Fees are charged based on the guarantee amount and duration. The process involves submitting an application to Banque Misr, assessment of the request, and issuance of the guarantee. If the supplier fails to meet their obligations, the client can claim the guarantee amount from Banque Misr. For more details or to start the process, clients should contact Banque Misr or visit their website.

**Product Type:** Guarantees

**Product Name:** Letter of Credit

**Product Description:** The Letter of Credit from Banque Misr is designed to facilitate and secure international trade transactions by guaranteeing payment to sellers upon meeting specific terms. There are three types of Letters of Credit: Irrevocable (cannot be changed or canceled without agreement from all parties), Revocable (can be modified or canceled with prior notice), and Confirmed (backed by a second bank in addition to the issuing bank). Key features include payment assurance upon presentation of compliant documents, specified validity periods, and reduced risk for both buyers and sellers. The application process involves the importer requesting the letter, Banque Misr issuing it based on the buyer’s creditworthiness, and the seller presenting documents for payment. Fees for issuing a Letter of Credit vary depending on the type and terms.

**Product Type:** Guarantees

**Product Name:** Customs Guarantees

**Product Description:** Customs Guarantees from Banque Misr are designed to ensure payment of customs duties, taxes, and other charges for international trade. These guarantees are required by customs authorities to ensure compliance with import regulations. Banque Misr provides various types of customs guarantees, including those for regular, temporary imports, and re-exportation. To obtain a guarantee, the importer must submit an application with relevant documents such as import licenses and invoices. The bank will assess the application, determine the guarantee amount, and issue the guarantee to customs authorities. Fees apply, which include processing fees and charges based on the guarantee amount. The guarantee is valid for the period required by customs authorities and can be released once duties are paid or goods are re-exported. Collateral or a guarantee from the importer, along with documentation of the import transaction, may be required.

**Product Type:** Guarantees

**Product Name:** Mostakbalak for Family Protection

**Product Description:** The Mostakbalak for Family Protection is a life insurance program designed to provide coverage to protect your family. It ensures beneficiaries receive the insurance amount in the event of the insured risk, including death, total permanent disability, or partial permanent disability due to an accident. This program is ideal for business partners, credit customers, and couples seeking joint coverage. The program does not include an investment mechanism and is available in Egyptian pounds or US dollars. It is accessible to all Egyptians and foreigners residing in Egypt for at least six months, who own a private business or have children receiving education in Egypt. Premium payments can be made monthly, quarterly, semi-annually, or annually. All policies cover death due to COVID-19 as part of the basic coverage.

**Product Type:** Guarantees

**Product Name:** Mostakbal for Your Children's Education

**Product Description:** The Mostakbal for Your Children's Education program offers life insurance coverage designed to secure your children's educational expenses in the event of the insured's death. The program provides for children's school expenses and university tuition fees, which can be received in a lump sum or in up to five annual payments. Key features include waiver of premium in case of death or total disability, the ability to reduce the payment period, and options to amend policy terms, such as installment values and beneficiaries. The policy also allows for increasing the annual installment value to keep up with inflation and permits withdrawals from the investment account starting from the second year. Available in Egyptian pounds or US dollars, it is accessible to Egyptians and non-Egyptians with specific residency and business criteria. Coverage includes death and total permanent disability, with premiums payable monthly, quarterly, semi-annually, or annually. All policies cover death due to COVID-19. The minimum age for subscription is 21, and the maximum is 59.

**Product Type:** Guarantees

**Product Name:** Mostakbalak for Protection and Investment

**Product Description:** The Mostakbalak for Protection and Investment program offers a highly flexible investment and protection plan. Key features include the option to recover investments at the end of the policy’s tenure through a lump sum, annual payments, or a combination of both. Policy terms, including installment values and beneficiaries, can be amended. The payment period can be shortened to five years less than the original term, and additional contributions (Booster) can be made to enhance returns. Annual installments can be increased with an escalating rate to match inflation, and partial withdrawals from the investment account are permitted starting from the second year. Coverage includes basic protection in the event of death, with additional coverage for permanent total disability, critical illness, and permanent partial disability due to accidents. Claims are based on the greater of the insurance amount or investment account amount, with the insurance amount plus the investment account amount as the exclusive claim option. Available in Egyptian Pounds or US dollars, this product is accessible to Egyptians and non-Egyptians residing in Egypt with specific conditions.